



AN ISO 9001 : 2015 COMPANY
RQ91/3826



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208. Dist. Thane,
Maharashtra, India.

Tel.: +91-8669990611/18

Email: info@continentalcontrols.net

Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna

Date: 25TH JANUARY, 2024

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001
Scrip Code: 531460

Sub: Outcome of meeting of Board of Directors of Continental Controls Limited ('the Company') held on 25TH January, 2024 at 4.00 P.M.

Ref: Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The meeting of the Board of Directors of the Company held today i.e. on **Thursday, January 25, 2024**. Company hereby informs that the Board has approved the Unaudited Financial Statements, for the quarter ended 31st December, 2023 along with Limited Review report.

The meeting commenced at 4.00 PM and concluded at 6.50 PM.

Pursuant to Regulation 33 of Listing Regulations, enclosed herewith is the copy of the following:

Unaudited Standalone Financial Statements, for the quarter ended 31st December, 2023 along with Limited Review report.

This is for your information & record.

Thanking You,
Yours faithfully,

For and on behalf of Continental Controls Limited,

Amit Thakkar
(Director)
DIN: 00251194



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Continental Controls Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Continental Controls Limited (the 'Company') for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Deepak O. Narsaria
(Partner)
Membership No. 121190
Place: Mumbai
Date: 25th January 2024



UDIN: 24121190BKBORP2894

CONTINENTAL CONTROLS LIMITED

CIN No : L31909MH1995PLC086040

Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opp. Nicholas Garage, Sativali Road, Waliv, Vasai (East), Palghar - 401 208

[web site : www.continentalcontrols.net](http://www.continentalcontrols.net)

Standalone Unaudited Results for the Quarter ended 31st December, 2023

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
I	Revenue from operations	-	-	175.86	-	451.74	597.22
II	Other income	2.52	2.41	3.07	4.93	6.63	6.74
III	Total Income (I+II)	2.52	2.41	178.93	4.93	458.37	603.96
IV	Expenses						
	Cost of materials consumed	-	-	131.78	-	317.33	414.16
	Changes in inventories of finished goods and work-in-progress	-	-	0.14	-	(0.08)	0.25
	Employee benefits expenses	0.85	0.93	11.09	2.87	34.09	41.83
	Finance Cost	(0.02)	2.63	12.99	7.06	35.88	42.50
	Depreciation and amortization expense	-	-	21.43	20.96	64.04	85.01
	Other expenses	2.10	13.42	45.00	10.61	144.05	198.09
	Total Expenses	2.94	16.99	222.44	41.50	595.30	781.83
V	Profit before tax (III-IV)	(0.42)	(14.57)	(43.51)	(36.57)	(136.94)	(177.87)
VI	Tax Expenses:						
	Income tax	-	-		-	-	-
	Defered tax	-	(15.26)	-	(15.26)	-	(4.62)
	MAT credit utilised	-	-	-	7.11	-	-
	Profit for the period (V-VI)	(0.42)	0.68	(43.51)	(28.42)	(136.94)	(173.25)
	Other Comprehensive Income	-	-		-	-	-
	Total Comprehensive Income for the period	(0.42)	0.68	(43.51)	(28.42)	(136.94)	(173.25)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	614.63	614.63	614.63	614.63	614.63	614.63
	Reserves excluding Revaluation Reserves	-	-	-	-	-	(377.71)
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.01)	0.01	(0.71)	(0.46)	(2.23)	(2.82)
	b. Diluted	(0.01)	0.01	(0.71)	(0.46)	(2.23)	(2.82)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25th January 2024 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- Company has signed Business Transfer Agreement for sale of Thermal Overload Protector business with Shree Krishna Controls P Ltd on 15th February 2023. During the previous quarter ended 30th September 2023, the Company has completed the condition precedents to the closing of BTA Agreement in respect of transferring the banking facilities to the purchaser, hence BTA Agreement has been executed in the quarter. The Company has transferred assets and liabilities as per the agreement and gain of Rs. 0.18 lakh in booked, receivable against slump sale from Shree Krishna Controls P Ltd is Rs. 72.62 lakhs. The company has not carried on any business during the nine months ended 31st December 2023.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

For and on behalf of the Board of Directors
Continental Controls Limited

Place : Mumbai
Date : 25th January 2024

Amit Thakkar
Director